

# Business News Update

21 May 2025

**“Learn As If You Will Live Forever, Live like You Will Die Tomorrow.”**

## **International HR Day: Scaling people, powering growth- HR’s strategic role in a borderless world**

As businesses expand across borders and adapt to digital-first operations, the role of Human Resources has evolved into a powerful lever for global growth, innovation, and cultural cohesion. On this International HR Day, People Matters explores how forward-thinking HR leaders are shaping the future of work across geographies. Moglix, which is actively growing its presence in the Middle East and expanding its global supply chain financing platform, Credlix, demonstrates how HR plays a pivotal role in scaling mindfully. “Talent mobility is no longer just about relocating people,” says Saumya Khare, Head HR, Moglix. “It’s about creating opportunities for individuals to gain exposure, collaborate across borders, and build shared knowledge that drives innovation. Whether through virtual teams or international assignments, mobility helps unlock leadership potential

Source: [People Matters, May 20, 2025](#)

## **Dixon Technologies Q4 Results: Profit surges 379% YoY to ₹465 crore; dividend of ₹8 declared. Check details here**

Consumer electronics manufacturer Dixon Technologies on Tuesday, May 20, posted stellar numbers for the fourth quarter of the financial year 2024-25, ending March 31, recording multifold growth in profit after tax and revenue. The company's consolidated profit after tax surged 379% year-on-year (YoY) to ₹465 crore in Q4 FY25, compared with ₹97 crore in the corresponding quarter in FY24. Total income for the quarter under review came in at ₹10,304 crore, recording a 120% growth over ₹4,675 crore posted in the same period a year ago. Along with the earnings, Dixon Technologies' board also approved the final dividend of ₹8 apiece for the financial year 2024-25, subject to approval by the shareholders of the company.

Source: [Livemint, May 20, 2025](#)

## **Zomato's foreign ownership cap may lead to MSCI exit, says Jefferies; stock falls 3%**

The Eternal Ltd formerly Zomato saw its share price decline more 3% in the intraday trades on Tuesday: While the company announced receiving approval for foreign ownership cap, analysts at Jefferies expect this may lead to MSCI weight cut Eternal Ltd, the new name for Zomato on Monday post market hours intimated the exchanges that shareholders of the Company have duly passed the special resolution for the item as set out in the Notice. The shareholders have approved a cap of up to 49.50% on the aggregate foreign ownership. Zomato's corporate name was recently changed to Eternal Limited, however the Zomato app and brand will stay the same. Jefferies India Ltd in its 20 May 2025 report said that Eternal (Zomato) has secured an overwhelming majority of more than 99% shareholder votes in favour of the proposal to covert itself into an Indian Owned & Controlled Company (IOCC).

Source: [Livemint, May 20, 2025](#)

## **Airtel, Google team up to counter Jio’s free cloud blitz**

Bharti Airtel has partnered with Google to offer 100 GB of Google One cloud storage at no cost for six months to its postpaid and Airtel Wi-Fi users. The move follows Reliance Jio’s earlier offer of free cloud storage to its prepaid and postpaid users. Unlike Jio, which has now revised its offer from 100 GB to 50 GB of free cloud storage with no specified validity, Airtel is offering 100 GB of Google One cloud storage free for six months. Airtel's postpaid and Wi-Fi users will have to pay ₹125 per month to use Google One subscription for storing their photos, Gmail data, WhatsApp data, etc. The fee is lower than ₹130 per month, which Google charges users after their free storage of 15 GB ends. Currently, Google offers the 100 GB plan at ₹35 per month for the first three months after users exhaust their default 15 GB of free storage. Telecom operators' offer for free cloud storage to their subscribers comes at a time when users are increasingly struggling with storage constraints, especially after

Source: [Livemint, May 20, 2025](#)

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## **Chinese businesses stick to diversifying away from the U.S. despite trade truce, survey shows**

The intense trade war with the U.S. has left lasting scars on Chinese exporters with many looking to diversify away from the U.S., despite the temporary tariff reprieves, a private survey found. Based on a poll of 4,500 exporters across several major economies, trade insurer Allianz Trade found that 95% of Chinese exporters surveyed are planning on, if not already, doubling down on exporting to markets outside the U.S. for their goods. The U.S.-China “decoupling” remains a likely scenario over the medium term, the survey said, as Chinese exporters look to pivot away from the U.S. and American firms accelerate efforts to shift production out of China. An increasing number of firms surveyed are expecting a dent on export turnover this year due to the double-digit U.S. tariffs, the report said. Even after the temporary tariff reduction following Beijing-Washington’s deal in Switzerland earlier this month, the U.S. trade-weighted tariff rate on Chinese goods remained at 39%, well above

Source: [CNBC, May 20, 2025](#)

## **Asia-Pacific markets rise as investors parse China loan prime rate cut, RBA decision**

Asia-Pacific markets climbed Tuesday as China cut its key lending rates by 10 basis points in a move to boost its economy, at a time when trade tensions threaten to derail growth. The People’s Bank of China trimmed the 1-year loan prime rate to 3.0% from 3.1%, and the 5-year LPR to 3.5% from 3.6%. Hong Kong’s Hang Seng index rose 1.49% to close at 23,681.48, while mainland China’s CSI 300 added 0.57% to close at 3,899.37. Japan’s benchmark Nikkei 255 rose 0.08% to close at 37,529.49, while the Topix added 0.02% to close at 2,738.83. South Korea’s Kospi closed the day flat at 2,601.8 while the small-cap Kosdaq jumped 0.25% to close at 715.55. Likewise, Australia’s benchmark S&P/ASX 200 rose 0.58% to close at 8,343.3.

Source: [CNBC, May 20, 2025](#)

## **Shares in China’s CATL jump over 16% in Hong Kong debut after biggest IPO of the year**

Shares of the world’s largest battery manufacturer Contemporary Amperex Technology rose over 16% in their Hong Kong trading debut on Tuesday, as investors bet on the company’s ability to ride the boom in electronic vehicles. Shares closed trading at 306.2 Hong Kong dollars on the Hong Kong stock exchange, compared with the initial public offering price of HK\$263 per share. CATL IPO raised HK\$35.7 billion (\$4.6 billion) according to a company filing, reportedly making it the largest offering this year globally. CATL shares, which had opened lower on mainland China’s Shenzhen stock exchange, reversed course to end the day up 1.15% at 263 Chinese yuan. “I think that as the H [Hong Kong] shares continue to perform strongly, that will pull up the A [mainland China] shares,” Neil Beveridge, senior research analyst at Bernstein, told CNBC’s “The China Connection.” “For

Source: [CNBC, May 20, 2025](#)

## **US tariffs dampen mood of global exporters, study shows**

The wave of new U.S. tariffs has severely dampened the mood among exporters and 42% of companies now expect their export revenues to decline markedly, according to a global survey by Allianz Trade published on Tuesday. The credit insurer surveyed 4,500 exporters in Germany, France, Italy, Spain, Poland, Britain, the United States, Singapore and China about global trade in March and April, before and after the tariffs spiral on April 2. Before Donald Trump’s ‘Liberation Day’, when the president announced new tariffs against almost all trading partners, only 5% of companies had expected their export revenues to decline. “In stark contrast to the great optimism before ‘Liberation Day’, this year’s Global Survey confirms what we’re observing in all markets: uncertainty and fragmentation will be with us for a long time,” said Aylin Somersan Coqui, CEO of Allianz Trade. Globally, export losses of \$305 billion are expected in 2025, she added. Germany had been expected to be badly

Source: [Reuters, May 20, 2025](#)